

## CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY

DATE: July 24th 2019

Subject: [Selection of best bid for comprehensive upgrade of flue gas desulfurisation systems on units 8–12 at PGE GiEK's Bełchatów Power Plant Branch \(Current Report No. 22/2019\)](#)

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Current Report No. 22/2019

The Management Board of RAFAKO S.A. (the “**Company**”) announces that it received a letter from PGE Górnictwo i Energetyka Konwencjonalna S.A. (the “**Employer**”) notifying the Company that its bid had been selected by the Employer as the best bid in the procedure to award a contract for ‘Comprehensive upgrade of the Flue Gas Desulfurisation Systems on units 8–12 at PGE GiEK S.A.’s Bełchatów Power Plant Branch’.

The VAT-exclusive value of the Company’s bid is PLN 244,940,000 (PLN 301,276,200 inclusive of VAT).

The project is expected to be completed in January 2022.

Information on further milestones of the procedure will be announced by the Company in next current reports.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail, Vice President of the Management Board  
Jarosław Dusiko, Vice President of the Management Board